

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**Form 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): May 12, 2008 (May 14, 2008)

**HUDSON HOLDING CORPORATION**

(Exact name of registrant as specified in its charter)

Delaware ----- (STATE OR OTHER JURISDICTION OF INCORPORATION)	0-9587 ----- (COMMISSION FILE NUMBER)	20-3766053 ----- (IRS EMPLOYER IDENTIFICATION NUMBER)
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111 Town Square Place, Suite 1500A Jersey City, New Jersey 07310 ----- (ADDRESS OF PRINCIPAL EXECUTIVE OFFICE)	07310 ----- (ZIP CODE)
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Registrant's telephone number, including area code: (201) 216-0100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act

(17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act

(17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.**

On May 12, 2008, the Company issued a press release announcing its financial results for the fourth quarter and year end March 31, 2008. The press release is attached as Exhibit 99.1 to this report.

**ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.**

(D) EXHIBITS.

**Exhibit Description**

99.1 Press Release dated May 12, 2008

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**HUDSON HOLDING CORPORATION**

*By: /s/ Keith R. Knox*

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*Name: Keith R. Knox*  
*Title: President*

*Dated: May 14, 2008*

## Exhibit Index

### Exhibit Description

99.1 Press release dated May 12, 2008

**EXHIBIT 99.1****PRESS RELEASE****Contacts:**

Martin C. Cunningham  
 Chairman & CEO  
 201-216-0100

Keith R. Knox  
 President  
 201-216-0100

FOR IMMEDIATE RELEASE

MAY 12, 2008

**HUDSON HOLDING CORPORATION ANNOUNCES PROFITABLE FOURTH QUARTER;  
 FOURTH QUARTER REVENUES UP 83%**

JERSEY CITY, NJ, MAY 12, 2008: HUDSON HOLDING CORPORATION (OTC Bulletin Board: HDHL.OB-News) announced that it generated a fourth quarter profit as a result of an 83% increase in revenues. Commission revenues increased 410% and 278% for the three months and fiscal year ended March 31, 2008, to \$4.9 million and \$10.1 million from \$1.0 million and \$2.7 million during the same periods in the prior fiscal year, respectively, primarily due to an expansion of the institutional sales effort. Net trading gains increased 5% and decreased 13% for the three months and fiscal year ended March 31, 2008, to \$4.5 million and \$15.5 million from \$4.3 million and \$17.9 million during the same periods in the prior fiscal year, respectively.

Total revenues increased 83% and 28% for the three months and fiscal year ended March 31, 2008, to \$9.9 million and \$26.8 million from \$5.4 million and \$20.9 million during the same periods in the prior fiscal year, respectively. Hudson's results are currently being audited and more detailed results will be announced upon completion of the audit. However, as noted previously, the fourth quarter is expected to be profitable, erasing a portion of the previously announced nine month net loss.

(unaudited; \$000)	Three Months Ended March 31,		Fiscal Year Ended March 31,	
	2008	2007	2008	2007
Commissions and fees	\$ 4,930	\$ 966	\$10,070	\$ 2,665
Trading gains, net	4,542	4,309	15,542	17,924
Interest and other, net	397	122	1,157	263
Total revenues	\$ 9,869	\$ 5,397	\$26,769	\$20,852

Hudson Holding Corporation is a holding company and is the parent of Hudson Securities, Inc. and Hudson Technologies Inc.. Hudson Securities is a registered broker-dealer under the Securities Exchange Act of 1934, a member of the National Association of Securities Dealers, Inc. and meets the liquidity needs of brokers, dealers, institutions, and asset managers by making markets in over 9,000 Nasdaq, non-Nasdaq OTC, listed and foreign securities, with particular expertise in trading Nasdaq SmallCap, OTC Bulletin Board, and Pink Sheet securities. Hudson Technologies provides technology services to Hudson Securities and client companies.

CERTAIN STATEMENTS CONTAINED HEREIN CONSTITUTE "FORWARD-LOOKING STATEMENTS" WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995. THESE FORWARD-LOOKING STATEMENTS ARE BASED ON CURRENT EXPECTATIONS, ESTIMATES AND PROJECTIONS ABOUT THE COMPANY'S INDUSTRY, MANAGEMENT'S BELIEFS AND CERTAIN ASSUMPTIONS MADE BY MANAGEMENT. READERS ARE CAUTIONED THAT ANY SUCH FORWARD-LOOKING STATEMENTS ARE NOT GUARANTEES OF FUTURE PERFORMANCE AND ARE SUBJECT TO CERTAIN RISKS, UNCERTAINTIES AND ASSUMPTIONS THAT ARE DIFFICULT TO PREDICT. BECAUSE SUCH STATEMENTS INVOLVE RISKS AND UNCERTAINTIES, THE ACTUAL RESULTS AND PERFORMANCE OF THE COMPANY MAY DIFFER MATERIALLY FROM THE RESULTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. GIVEN THESE UNCERTAINTIES, READERS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON SUCH FORWARD-LOOKING STATEMENTS. UNLESS OTHERWISE REQUIRED BY LAW, THE COMPANY ALSO DISCLAIMS ANY OBLIGATION TO UPDATE ITS VIEW OF ANY SUCH RISKS OR UNCERTAINTIES OR TO ANNOUNCE PUBLICLY THE RESULT OF ANY REVISIONS TO THE FORWARD-LOOKING STATEMENTS MADE HERE; HOWEVER, READERS SHOULD REVIEW CAREFULLY REPORTS OR DOCUMENTS THE COMPANY FILES PERIODICALLY WITH THE SECURITIES AND EXCHANGE COMMISSION.