

Hudson Holding Corporation Announces Profitable Fourth Quarter; Fourth Quarter Revenues Up 83%

JERSEY CITY, N.J., May 12 /PRNewswire-FirstCall/ -- Hudson Holding Corporation (OTC Bulletin Board: HDHL.OB - News) announced that it generated a fourth quarter profit as a result of an 83% increase in revenues. Commission revenues increased 410% and 278% for the three months and fiscal year ended March 31, 2008, to \$4.9 million and \$10.1 million from \$1.0 million and \$2.7 million during the same periods in the prior fiscal year, respectively, primarily due to an expansion of the institutional sales effort. Net trading gains increased 5% and decreased 13% for the three months and fiscal year ended March 31, 2008, to \$4.5 million and \$15.5 million from \$4.3 million and \$17.9 million during the same periods in the prior fiscal year, respectively.

Total revenues increased 83% and 28% for the three months and fiscal year ended March 31, 2008, to \$9.9 million and \$26.8 million from \$5.4 million and \$20.9 million during the same periods in the prior fiscal year, respectively. Hudson's results are currently being audited and more detailed results will be announced upon completion of the audit. However, as noted previously, the fourth quarter is expected to be profitable, erasing a portion of the previously announced nine month net loss.

(unaudited; \$000)	Three Months Ended March 31,		Fiscal Year Ended March 31,	
	2008	2007	2008	2007
Commissions and fees	\$4,930	\$966	\$10,070	\$2,665
Trading gains, net	4,542	4,309	15,542	17,924
Interest and other, net	397	122	1,157	263
Total revenues	\$9,869	\$5,397	\$26,769	\$20,852

Hudson Holding Corporation is a holding company and is the parent of Hudson Securities, Inc. and Hudson Technologies Inc. Hudson Securities is a registered broker-dealer under the Securities Exchange Act of 1934, a member of the National Association of Securities Dealers, Inc. and meets the liquidity needs of brokers, dealers, institutions, and asset managers by making markets in over 9,000 Nasdaq, non-Nasdaq OTC, listed and foreign securities, with particular expertise in trading Nasdaq SmallCap, OTC Bulletin Board, and Pink Sheet securities. Hudson Technologies provides technology services to Hudson Securities and client companies.

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