

Scialabba Hired as Head of Institutional Sales at Hudson Securities

JERSEY CITY, N.J., Jan. 11 /PRNewswire-FirstCall/ -- Hudson Holding Corporation (OTC Bulletin Board: HDHL.OB) announced today that David Scialabba was hired as Head of Institutional Sales of Hudson Securities, Inc., effective immediately. Scialabba will report to Marty Cunningham, Hudson's Chairman and Chief Executive Officer. Scialabba joins Hudson from E*Trade Financial, where he served as Senior Vice President of Institutional Sales for three years. Previously, Scialabba was employed by Schwab Capital Markets, Knight Trading and Herzog, Heine & Geduld in various institutional sales positions.

Scialabba will direct Hudson's existing institutional sales business, which includes several recent prominent hires, including Dana Pascucci and Vincent Pelosi, both formerly of E*Trade Financial, John Schmuckler, formerly of Nomura Securities, and Matt Brust, formerly of Man Financial, now known as MF Global Securities. In order to complement the expansion of the institutional sales effort, Hudson also recently added an institutional block trading desk, by hiring three former E-Trade Financial trading professionals.

"We're thrilled to have Dave Scialabba on board as Head of Institutional Sales," said Marty Cunningham. "Dave's industry experience and dedication to client service made him a logical candidate to lead our revitalized institutional sales effort," Mr. Cunningham continued. "The development of a world class institutional sales team, is the linchpin of our corporate strategy to grow and diversify our revenue stream. Hudson will continue to explore synergistic opportunities in pursuit of that strategy."

Hudson Holding Corporation is a holding company and is the parent of Hudson Securities, Inc. and Hudson Technologies Inc. Hudson Securities is a registered broker-dealer under the Securities Exchange Act of 1934, a member of the National Association of Securities Dealers, Inc. and meets the liquidity needs of brokers, dealers, institutions, and asset managers through its institutional sales and trading effort and by making markets in over 9,000 Nasdaq, non-Nasdaq OTC, listed and foreign securities, with particular expertise in trading Nasdaq SmallCap, OTC Bulletin Board, and Pink Sheet securities. Hudson Technologies provides technology services to Hudson Securities and client companies.

This press release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities, nor shall there be any sale of the securities in any jurisdiction in which such offering would be unlawful.

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